

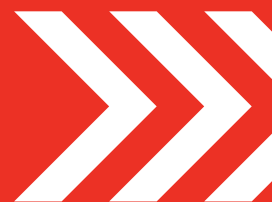


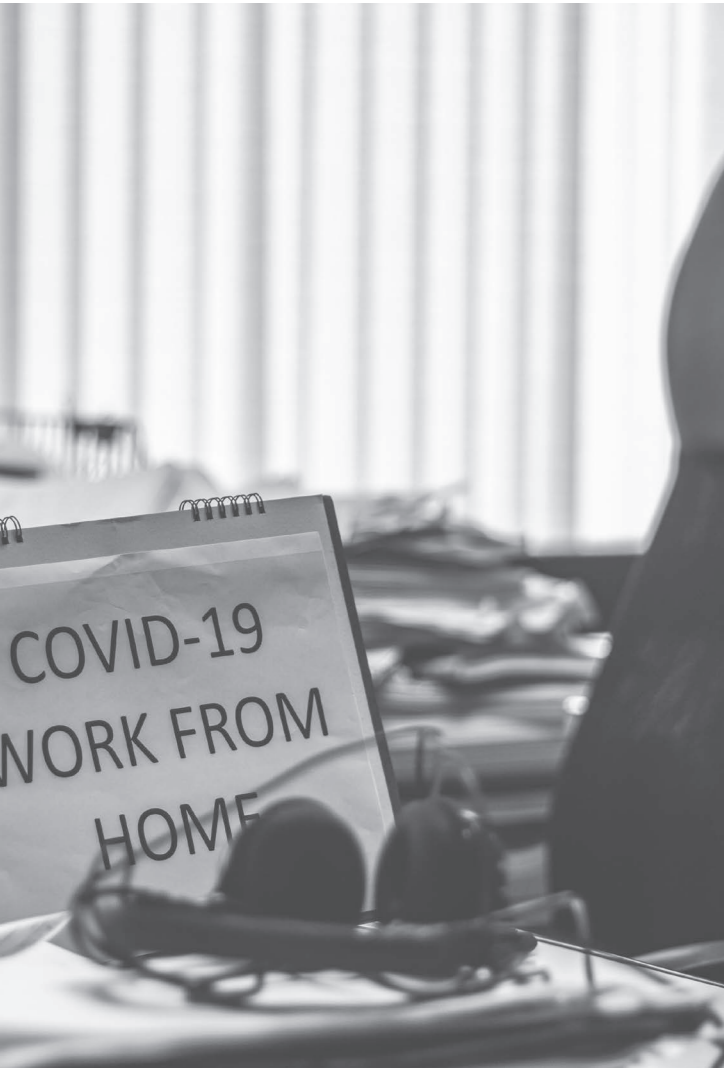
ANNUAL REPORT 2020

ISRAEL

2020

TAXATION SOLUTIONS
CORPORATE & FINANCE
CONSULTING
AUDIT & ACCOUNTING
IT & INNOVATION
LEGAL





FACING FORWARD, 2021

Agility became a necessity nowadays more than ever before. It serves as a gate to the new business world in which we live under the threat of COVID-19. That's what makes Auren's vision and values the right choice for your business as your business solutions provider.



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PRESENTATION

AN AGILE PERCEPTION IN THE BUSINESS ENVIRONMENT IN WHICH WE ARE LIVING NOW, THE HOUR OF NEED.



OFIR ANGEL
Chairman of
Auren Israel

Agile Perception, Technology, and Business challenges

In nowadays, in the business environment of technology and innovation; businesses are required to be flexible and to analyze situations faster than before. The response to business events must be focused and suitable.

The COVID-19 empowered the necessity of both technology and agile perception at once.

The term "Agile", was borrowed from its original context in the software development field and became a well-based methodology in the business world.

We at Auren strive to provide our clients with optimal solutions. Solutions that will allow them to lead and to show better performances in their industries.

Worldwide Markets, Business Network, and Innovation

The reality today, under the threat of the COVID-19 pandemic, changed the whole world and affected the business world dramatically.

The transformation of the global market and ways of communication with colleagues,

partners, and clients overseas. Technological adjustments, which changed the ways to communicate and to keep these powerful assets active. These interactions and cooperation between businesses allow them to leverage their businesses, achieve their business goals, and enhance their business profile.

Auren plays a critical role in this global environment. By helping businesses with the management of the risks and opportunities. By processing the benefits, risks, opportunities, and strengths of the potential partner. We carefully consider the business partners to assure the best possible match. To maximize profit, and to minimize any potential damage.

We help businesses contend with their competitors. To stay relevant and profitable in their business industry.

Auren's Multidisciplinary Approach for Excellence

Our firm is familiar and well-understanding with the need for excellence.

Stability is essential for a business to achieve excellence, and to be able to lead the market. That is why a unique 360 degrees coverage is required for your business, from Taxation Solutions, through Finance Advisory, Business Consulting, Audit & Accounting, Legal, and IT & Innovation.

We are constantly working to lead in our fields of expertise. To be able to provide our clients with the best services possible. This way is how we can make sure that they can lead their market and industries.

Auren offers a wide variety of solutions for global businesses, enterprises, organizations, and start-ups.

We are acting based on our knowledge and professional experience in a wide range of industries. From traditional manufacturing to cutting-edge

High Tech, and most of the industries within the spectrum in between.

We are persistently working on the expansion and deepening of our network. As a result of our acknowledgment of the importance of a strong business network to keep the progress. By doing so, regardless of our client's field of activity; we can guarantee the ability to provide the best connections and customized solutions to meet their needs. Our international network contains a wide range of professional experts, which enables us to better secure our clients' interests and promote their business activities, goals and agendas.

Auren has 59 offices in 11 countries, and through the Antea Alliance, 300 offices in more than 70 countries.

We care about our clients and we acknowledge the importance of close guidance and its impact on business processes.

We believe that through personal interactions with our clients, we can offer better personal and professional services.

Auren Israel assigns each client with a team that includes a leading senior partner, and two professional team members, which will review and manage all the client's business activities. To secure this critical point of connection with our clients.

Top Values and Leadership

Innovation, quality, professional ethics, proximity, and multidisciplinary nature, are the top values of Auren. These values allow us to provide our clients with an added value that comes along with the business solutions.

The embracement, integration, and implementation of new technologies, business methodologies into our organizational routine; allow us to adjust and react to changes in real-time.

We are doing the best we can to stay at least one step ahead of our competitors, so our clients will always be two steps ahead of their competitors.

GLOBAL FIRM



ANTONI GÓMEZ

Chairman of
Auren International

The year 2020 will be remembered as having basically been lived under the effects of the COVID-19 pandemic. The spread of the virus on a global scale has given rise to healthcare and financial consequences of extraordinary impact. Our world is extraordinarily globalised, with all the consequences this involves in all areas. This publication contains the main events and figures for 2020, with a view to the future, since we are aware that the coming year will continue to be greatly affected by the said pandemic. We will continue to adapt as best as possible in order to respond to the needs of our clients.

We continue to consider our international focus to be one of our most important strategic pillars.

Despite the fact that the circumstances have been

particularly difficult for everybody, with our clients focused on attending to their domestic needs, reducing their new international initiatives as a result, we have adapted our actions to the special times affecting us.

We have exchanged experiences as regards how to deal with the impact of Covid-19 in the various countries where our firm is present, both as regards internal organisation and meeting our clients' needs. We have increased the information provided within a regulatory scope and in related to shared services. Finally, and significantly, we have maintained our regular conventions, above all regionally and globally, in a virtual format. This has meant record attendance at all our meetings and conventions, as a result of the facilities offered by virtual formats. For many people in the firm, this has resulted in an increase in international contact with other members of the firm.

We have also continued virtually with our work groups, in which new members have been able to participate. Therefore, despite limited personal contact, interactions and shared projects, these groups have continued and even increased.

We have continued to increase services and territorial coverage in those countries where we are present. Our strategy seeks to ensure excellence in service, with multidisciplinary teams and with a solid position as regards both size and territorial coverage. Probably at a slower rate than if personal contact had been possible, we have still continued to hire specialised professionals and firms with skills allowing us to provide our clients with a better service.

With common services and an ingrained spirit of collaboration among our professionals, our

organisational model allows the various Auren offices and their clients to carry out their activities with a high level of efficiency, thanks to the more than 2.500 experts working with shared objectives.

Regardless of their size and activity, companies have increasing interaction with other countries, and Auren provides the appropriate response, with our solid position in those countries where we have a direct presence and with the coverage provided by the association ANTEA, Alliance of Independent Firms, promoted and fostered by Auren, with a presence in over 70 countries and with more than 300 offices in the main cities of the world. This year, we have continued to increase our international presence, particularly in the Asia-Pacific region and northern Africa, as increasingly significant pillars in international economic activity.

Aware of the growing importance of international development, we have relations and agreements with other firms and associations for mutual collaboration enabling a continual improvement in the service for our clients. In this sense, in the coming years, our international activities will continue to be the object of our utmost attention, reinforcing and strengthening our collaboration with other international groups.

OUR STRATEGY SEEKS TO ENSURE EXCELLENCE IN SERVICE, WITH MULTIDISCIPLINARY TEAMS AND WITH A SOLID POSITION AS REGARDS BOTH SIZE AND TERRITORIAL COVERAGE

We have continued to have an active presence in the Forum of Firms and the Transnational Auditors Committee of IFAC (International Federation of Accountants), and have significantly improved our presence in international rankings.

Through the Auren Foundation, we have continued to develop initiatives in different countries in relation to attending to vulnerable groups and performing various actions contributing to an improvement of the organisations, as a contribution to a fairer, more sustainable world.

Thus, through the proximity of our teams, the firm satisfactorily meets international challenges. With professionalism and with the guarantee of our presence and values, here and all around the world, we continue to commit to sustainability and the development of individuals, companies and society.



OUR VISION OF FUTURE

The future of professional service companies requires strategies to be adopted for competitive differentiation. Some of them choose to compete on prices, others on specialisation, or on enhancing their brand as an identifier for their services to win the clients' trust.

Auren is clearly committed to the reputation of its brand identifying the features of its services, consolidating it as one of the market leaders in the countries where we are present. Therefore, our strategy will continue to be the implementation of co-ordinated actions in order to rise in the rankings among the companies of reference of each geographic area. Such actions are focused on the following aspects:

Strengthening multidisciplinary approaches. The increasing complexity of the business

world makes it necessary to address issues from multiple points of view. Auren will intensify the development of new services specialising in areas of consultancy, law, corporate, etc.

Growing globally. The economy is global and the world is increasingly interrelated. At Auren, we are continuing with the process of international expansion, increasing the presence in new markets and cities, strengthening our size and offering services in those in which we are already working. We provide value by co-ordinating our services internationally.

Committing to innovation. Reality is evolving at a dizzying rate, and the leading companies must remain in the forefront in order to be able to meet the increasing needs of their clients. For this reason, Auren

maintains an innovative attitude, favouring the processes and culture of innovation in all aspects of management and in the approach of the services it provides.

Technology. Technological tools are an essential strategic factor for professional service companies. Quality, efficacy and safety are fundamental elements in order to compete, something which is only possible if the company relies on next-generation technology. Auren is keen to remain at the forefront of technological advances.

Knowledge and added value. Clients appreciate the added value we provide them and, in order to achieve this, our teams must have technical knowledge of the highest level. At Auren, we promote strategies for attracting and retaining talent, the ongoing

THE TALENT OF OUR TEAMS IS A KEY FACTOR IN OUR SUCCESS

training of teams and knowledge management. The talent of our teams is a key factor in our success.

Sector specialisation. Our forward-looking strategy must evolve in order to go from specialists in the provision of services to specialists in sectors. This path, which we started taking several years ago, must be increasingly clear in order for us to be recognised as leaders in new key sectors for the economic development of the territories in which we act.

All these strategic lines have the same orientation towards growth, providing value to our clients. Size has become the essential factor in order to compete, and merger processes, which are obviously no stranger to the professional service sector, will continue. Auren has maintained a vision of constant organic and inorganic

growth for years, through integrations, acquisition of portfolios and the incorporation of new partners, etc., and we must insist on this strategy, which has brought us such good results.

To conclude, all the foregoing is based on our culture and our organisational model, based on solid professional, personal and social models, and a true brand mark of the company.

OUR VALUES



Proximity

We work closely with our clients. Our flexibility and around-the-clock availability set us apart. We proactively commit to them.



Professional ethics

Everything we do is subject to objectivity, independent criteria and confidentiality. Our code of conduct reflects our commitment to the honesty that forms part of our culture.



Quality

The experience and expertise of our professionals, combined with exacting and effective work methods, ensure that we deliver nothing but excellence.



Multidisciplinary approach and expertise

We are familiar with the increasing complexity of the business world and its global nature. Therefore, Auren has teams that are specialised in different economic sectors and types of organisations, and we tackle problems from a multidisciplinary perspective: legal, tax, financial, organisational, human resources, etc.



Innovation

Auren is an innovative firm in the provision of new services, the improvement of processes, and the implementation of cutting-edge technologies. We know that the world is constantly changing and we are progressing along with it.



We provide added value

Our customers do not "buy hours of work", but require solutions. They share with us the added value that our services generate.

WE BASE OUR APPROACH ON TEAMWORK AND A COMMITMENT TO THE SOLUTIONS WE DELIVER, BECAUSE TOGETHER WE CAN CREATE FAR MORE ADDED VALUE.

OUR AIM IS TO WORK ALONGSIDE COMPANIES AND ORGANISATIONS SUCH AS YOURS WHICH, LIKE US, ARE COMMITTED TO ETHICS AND VALUES, FOCUSING ON SUSTAINABLE DEVELOPMENT AND GROWTH WITHOUT FORGOING SOCIAL ENGAGEMENT.

SERVICES

TAXATION SOLUTIONS

THE WORLD IS EVOLVING AND CHANGING AT A RAPID PACE, WHICH MEANS THAT ADJUSTMENTS AND CHANGES MUST ALSO BE MADE IN THE LEGISLATIVE SYSTEMS. THAT INCLUDES THE TAXATION SYSTEM, ON BOTH LOCAL (IN ISRAEL), AND GLOBAL LEVELS.

The rapid pace of change is forcing organizations to develop innovative and creative solutions at a faster rate compared to the development rate in the past.

Our teams of experts at Auren believe in comprehensive and multidisciplinary solutions. Therefore the effort focuses on the providence of a variety of complex and integrated tax solutions.

A vast business-industrial knowledge enables us, through innovative insights and philosophy, to help your organization to stand out in the international market.

Professional Vision Fulfilment

Direct communication between our clients and senior staff, is a key factor in our ability to provide our customers with the highest possible added value. The openness, availability, and innovative and professional unique perception are the approach, which allows us to achieve our clients' goals.

Essential Aspects of Today's Tax Solutions

Strategic tax planning: Global and flexible planning, which supports and is based on the business plan, goals, and objectives.

This planning requires constant periodic updating.

Constant support and attention:

A treatment that is fast, up-to-date, and innovative, which is in regularly constant integration into the company's ongoing activities and processes.

Auren Israel taxation experts will provide you with personalized and most innovative solutions to cover your tax issues, from the most common to the most complex.

CORPORATE & FINANCE

EACH ORGANIZATION HAS UNIQUE NEEDS, THAT IS WHY YOUR ORGANIZATION REQUIRES COMPREHENSIVE FINANCIAL SOLUTIONS THAT ARE CUSTOMIZED.

Auren Israel's business & financial consulting services are developed and designed to meet most of the requirements and needs of the organization during all of its business lifecycle phases.

Professional and Extensive Solutions

Auren's business & financial consultants strive to address the changing needs of the organization, whether it is ongoing or urgent needs.

The vast knowledge and experience in a wide range of areas of expertise allow our team to provide a multidisciplinary response and consultation on the one hand and deep on the other.

The various aspects alongside the broad spectrum of expertise allow us to use both our understanding and professionalism, which enables the consultants in the department to provide integrated counseling and best practices that the organization needs to consider.

As a result, our clients enjoy the advantages and the added value we have to offer.

Vision into Reality

Every organization is required to be attentive, and be acquainted with the know-how of its fields of activity in which it operates. Adequate support is a powerful tool whose purpose is to differentiate and the optimization

of the organizational vision. That's by inner proper organizational conduct, as well as through the conduct outwards; to outstand in the business environment and over your competitors in the field.

Auren Israel experts provide outsource CFO's services, as well as risk management solutions and other advanced solutions for international organizations.

CONSULTING

TO MEET YOUR BUSINESS GOALS YEAR AFTER YEAR IN A ROW. IT SOUNDS LIKE A DREAM, WHICH CAN BECOME A REALITY WITH THE RIGHT APPROACH AND GUIDANCE.

A Unique Methodology

Auren Israel developed a unique results-focused business methodology, VSO (Value Selling Organization), an innovative and creative perception.

Business uniqueness is a key to create a significant advantage in the market. The VSO business methodology is our business uniqueness in the field of consulting, it separates us from the traditional and standard consulting services you already know.

Auren's team of consultants will guide and provide you with the tools towards customized business solutions, to achieve the business goals and to meet its needs to achieve excellence.

Multidisciplinary Approach

We at Auren believe in creating new opportunities for the business to grow. Therefore, our multidisciplinary approach comes as an advantage for our clients. In today's challenging, flexible and complex business environment.

Allow the business to develop and evolve in new directions by approaching the challenge with the tools we have to track down the possibilities. To keep your customers loyal to you in your new directions and gain new customers during the process too.

Auren Israel Consulting offers you a wide-angle on your business activities, and able to provide you with alternatives solutions that involve business strategy planning, business development,

marketing & sales, HC (Human capital) solutions, implementation of new processes of organizational learning, and improvement of operations management.

Each business needs different and personalized solutions, in one or more of these aspects, to achieve current and future business goals.

Auren's team of professionals has the experience and knowledge to assist you in finding the path toward your business success.

AUDIT & ACCOUNTING

THE MANY BENEFITS OF THE AUDIT GO BEYOND COMPLYING WITH THE REQUIREMENTS OF THE LAW. THEREFORE, AUDITING HAS GREAT IMPORTANCE TO THE ORGANIZATION.

Auditing is more than an implementation for fulfilling statutory obligations; it is capable of providing important insights and recommendations which generate significant added value for the organization. A business reality in which high-quality audits enable the identification of weaknesses and risks, as a result, allows planning the best course of action at the business level.

Accounting is the foundation of the financial and fiscal information of the business.

The fundamental advantage of accounting as a managerial tool

Auren Israel teams of specialists in the fields of Audit & Accounting helps business owners, organizations, and decision-

makers to jointly build an accounting system that provides a significant business advantage in the day-to-day operations of the business. It also serves as solid reliable data for the Auditors. For international and multi-currency accounting information in a variety of languages to meet management's and organization's needs.

Accounting in the modern world is a critical organizational mechanism that enables an organization to achieve the optimal results for its goals in the most effective way.

Auren's values in practice

Availability Fast and professional response and finding creative and adaptive solutions for changing needs.

Creativity In the constantly changing and fast-moving Agile world, diverse solutions can be formulated and delivered from both audit and accounting services.

Quality Always upgrading and optimizing our staff and capabilities.

Reliability Carefully examined and analyzing reliable business data, leads to optimal business decisions.

Expertise Constant training alongside tracking of new commercial and business trends and development in the world.

IT & INNOVATION

TODAY, TECHNOLOGY AND INNOVATION ARE DRIVING A BREATHTAKING RATE OF CHANGE. AN AGILE WORLD THAT REQUIRES FAST AND FLEXIBLE BUSINESS REACTIONS AND SOLUTIONS.

To keep up and stay in the race, businesses need technological and innovative tools. Israel is well-known as “The Start-up Nation”, therefore, we at Auren Israel have a wide range and variety of advanced solutions and development of customized tools to offer our clients. Innovative and technological solutions, as well as the development of tools, all of that so your business will be able to save time and increase its business efficiency, thereby helping you achieve success.

Alongside the technological and innovation environment, we know that cyber and cybersecurity systems are important for your business, so you will be able to protect the data and business information safe.

After reviewing all aspects of your business and technological needs, our team of experts will direct you to the best option suitable for your business.

Tools for Success

Updated and unique technological and innovative tools are essential for your business existence. When the environment is going through a constant change, you need to be able to protect your business, to stay relevant and competitive so your business will evolve and succeed.

The dynamic challenges require businesses to think ahead and to embrace and implement innovative and technological systems and other solutions into

their organizational-business daily conduct routine.

Innovative approach

The solutions Auren’s innovative approach alongside multidisciplinary consulting teams and the comprehensive perception will provide you a better analyze your business, to keep it relevant.

We generate the best solution adapted to your industry and equip you with the tools you need to meet any challenge.

LEGAL

AT AUREN INTERNATIONAL, WE RECOGNIZE THAT MANAGING A BUSINESS ENTAILS ACTING RESPONSIBLY AND COMPLYING WITH LEGAL REQUIREMENTS, TO GROW AND MAKE MONEY.

Auren International offers the best international legal services suited to meet your business needs. The difference between conventional legal advice and the best possible solution can prove quite meaningful.

Our experts at Auren International will find the most relevant solutions for your business and provide the services you need, leaving you free to expand your business.



UNIQUE SERVICES AUREN ISRAEL

FISCAL REPRESENTATIVE IN ISRAEL

FISCAL REPRESENTATION MIGHT BE THE IDEAL SOLUTION FOR ANY FOREIGN COMPANY OR BUSINESS ENTITY ABOUT TO START A BUSINESS ACTIVITY IN ISRAEL.

The local law requires every company conducting business activity in Israel to register with the Registrar of Companies. To declare business activity and pay taxes to the Israeli tax authorities.

Before conducting any business activity in Israel, it is recommended for the foreign business either to appoint a fiscal representative to function

as a local representative or to take steps to register as an Israeli company.

The Local Law

According to Israel's Value Added Tax (VAT) Law, a foreign business entity that decides not to register as an Israeli company must appoint a fiscal representative to conduct its business in Israel. The representative must be an

Israeli resident or a registered corporation in Israel.

Responsibilities

A fiscal representative has personal liability towards the local government authorities for all tax and legal obligations in Israel for the foreign parent company; that includes income tax, VAT, social security, etc.



Auren Israel, as the fiscal representative of foreign companies, represents companies that reached "a permanent establishment" in Israel, as well as, companies that are not yet reached the level of a permanent establishment in Israel. The scope of the services provided depends on the scope of the foreign company's activities in Israel.

Proper Tax Planning

Acting as your fiscal representative, Auren Israel works to achieve optimal tax planning in each country and between the countries. In most cases, it is possible to save up to 30% on dividends in Israel.

Added Value

In its role as fiscal representative, Auren Israel guides and assists your business in local matters: selecting service providers, relocating employees to Israel, supporting operational and logistical issues, and more. Auren will manage nonresidents' funds according to Israeli law and submit tax reports to the relevant tax authorities.

Auren Israel also represents many foreign companies that chose to establish a fiscal representation through a local company, which functions as a branch of the foreign company in Israel.

TRANSFER PRICING



The current business world is global. Whether you have a related company in another location or operating a complex international business that includes related parties of any kind. The management of more than one company in multiple locations requires careful and early planning to ensure compliance with the laws of all the countries involved in your business activity, particularly the tax laws.



In the case of international transactions between related parties in these international entities, transfer pricing services are required to meet the requirements of all the countries involved, including tax payments.

Mispricing is a serious tax offense throughout the world.

Professional Services

Auren Israel experts are here to guide and assist you in planning your business transfer pricing plan. To ensure that you avoid mispricing and meet your obligations to the authorities. We recommend using our services to obtain pre-rulings and rulings, thus easing the taxation process later.

Pre-ruling: The set of conditions and obligations agreed between the authorities and the business, before starting the actual business activity in the country.

Ruling: The set of rules that need to be followed during the business activity, mostly based on the pre-

ruling agreement, in cases of a pre-ruling process.

We recommend setting the correct transfer pricing during the pre-ruling process, and we can help you with that decision.

Auren's Advantages

Auren Israel's experts accompany you throughout the transfer pricing process and manage all necessary contacts with the relevant local authorities.

Our counseling takes account of international regulations. Special focus on the guidelines of The Internal Revenue Service (IRS) regulations, set by the United States for international transactions between related companies.

The IRS requirements include detailed documentation of the transfer pricing, such as disclosure of the identities of the parties involved, transaction details, and a statement that the transaction was made at market prices.

VSO METHODOLOGY FOR BUSINESS UNIQUENESS

SALES PERFORMANCES ARE THE BUSINESS ENGINE. IT IS THE FRONT LINE OF THE COMPANY; WITHOUT SALES, THERE IS NO BUSINESS NOR BOTTOM LINE. TO ACHIEVE BUSINESS UNIQUENESS, THE COMPANY MUST HAVE A "CLEAR COMPETITIVE ADVANTAGE".

Auren Consulting VSO offers your business a different perspective on your business activity; to help you achieve your goals by highlight the value that your company brings to your clients.

While most organizations are vertically focused with a narrow-minded mentality, in which each department is focused on achieving a particular purpose. This might cause a deviation from its business goals. The result might be devastative when the customers and revenue are

become secondary and not the primary goal.

The business methodology we developed, Value Selling Organization (VSO), is a tool to prevent and change this phenomenon. By transforming how a business views its value, sales, and organization.

Value (V)

Value in his wide definition includes the term "Unique Business Contribution" (UBC). It is a B2B2C or\and B2B2B system; a solution

that its purpose is in the ability to generate more business and clients for the company's clients. To make the most of the UBC, all employees should know the value of the business solution they sell, as well as the value of which their customers are seeking for. By providing a clear competitive advantage in the market through your understanding of your customers' needs, leads to the creation of a chain of business uniqueness.

Selling (S)

Sales representatives should learn and emphasize buyers' business goals or the value they are seeking. The implementation and integration of the sales department insights should direct the operation of the other departments' operation within the organization.

Organization (O)

The entire infrastructure is encouraged to support the sales activities on several levels.

Analyze customer behavior:

Implementation of CRM, BPM, and BI software through the organization's IT department.

Streamline management

decisions: Improve decisions and activities connected to potential customers' needs.

Unified organization: Management commitment to act on all organizational levels to support the success of sales activities.

Auren VSO Innovative Approach

We at Auren are committed to providing a different angle.

To help our clients increase their revenues and achieve their business goals. We focus on the values customers are seeking. To bring all the elements within the business together to integrate the sales process into the whole organization, a unified unit.



MERGERS & ACQUISITIONS

A STABLE BUSINESS ALWAYS REQUIRES PRE-PLANNING. TO BE AWARE OF THE UNCERTAINTY OF THE MARKET, TO KEEP THE BUSINESS STABLE DURING HARD TIMES AND PRESSURE PERIODS.

The fast-changing world creates challenges and threats. Therefore, businesses require to be alert. To take immediate action if the stability has been damaged.

On the other hand, if the market experienced a crisis, but your business is stable. It might be a good time to invest and to expand. Observe the options and do manage your assets wisely.

There could be situations in which one business will have an investment momentum, while other businesses are just waiting for the chance to a merger or to be assimilated within other organizational structures.

Valuations

In valuation, we evaluate and analyze the property, business, merchandise, fixed income, etc. These estimates are based on several methods because there is no one method to evaluate all types of assets.

Mergers & Acquisitions

In this case, there is a change in structure, along with the transformation of the main control in charge of the business. When the process is not carried out and/or properly embedded, the result and implications can be devastating for all of the business units involved.

Auren's financial experts learn the specific and special needs of the clients, to customize the work methods accordingly. To create a dedicated business strategy that meets the needs of the organization throughout the process and regarding fulfill the organization's future goals.

Our work process includes the conduction of due diligence.

Due Diligence

Due diligence is an investigating review of a potential investment or product to confirm any financial aspects that may affect before entering into an agreement or financial transaction with another party; it is conducted by reviewing financial records.

Its significance lies in the area of responsibility for full disclosure of material information related to the property that is for sale. Therefore, due diligence has become a standard stage in IPO (Initial public offering) and is undergoing an underwriting process to ensure that all relevant information about the asset under consideration has been disclosed to the potential investors.

The due diligence allows a deeper examination of the business assets and business value. The procedure can be separated into few categories:

1. Economic: Analysis of the capital (total value) of the organization, Overview of Income and Profits of the Organization, Balance Sheet Review, etc.
2. Management: Management and Shareholders Review, Stock Price History, etc.

3. Market cooperation: Competitor and Industry Review, Multiplier Assessment, etc.
4. Assets and equipment: Dilution Inventory, Examining long-term and short-term risks, etc.
5. Legal

It is a recommended process to reflect the full picture of the potential assets, before signing an agreement.

Our Professional Guidance to Your Success

Auren Israel serves as a bridge between purchasers and companies. Between various types of organizations, which are striving to perform a merger.

Auren assists these companies and organizations during the whole process; from finding the relevant candidate business to merge or purchase, through the negotiation process, to a successful transaction and the implementation process into the business.

AUREN IN FIGURES

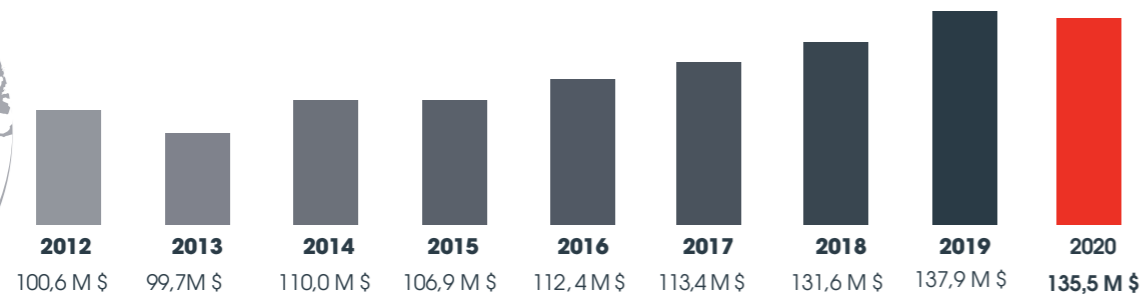
INTERNATIONAL TURNOVER AND PROFESSIONAL RANKINGS

TURNOVER BY SERVICES AREA



TOTAL TURNOVER EVOLUTION

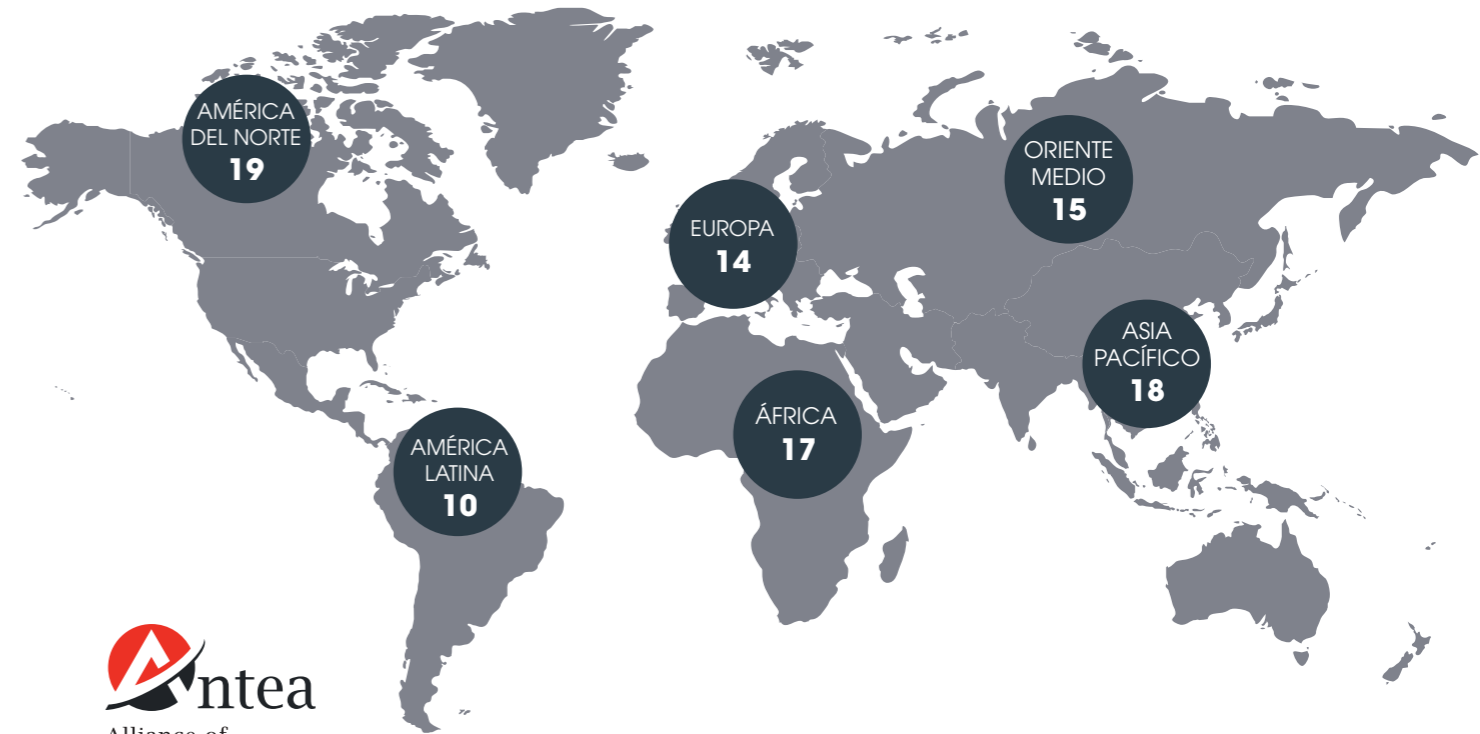
Data expressed in millions of USD



Source: **auren** 2020

WORLD RANKING OF PROFESSIONAL ASSOCIATIONS

Antea, an alliance of independent firms Auren driven, holds a leading position in the rankings at regional and global level.



Antea
Alliance of independent firms

Antea occupies the position **n°16** at world-wide level

Position that occupies in the ranking by turnover.

Source: **Accounting** 2020

OUR TEAM

OUR PROFESSIONALS ARE THE LARGEST ASSET OF THE FIRM. ITS HUMAN AND TECHNICAL QUALITY IS PART OF AUREN'S SUCCESS.

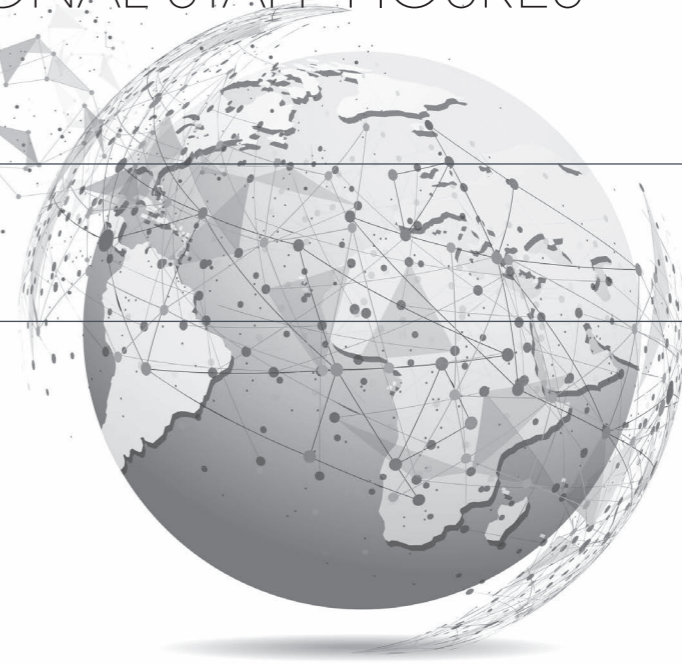


INTERNATIONAL STAFF FIGURES

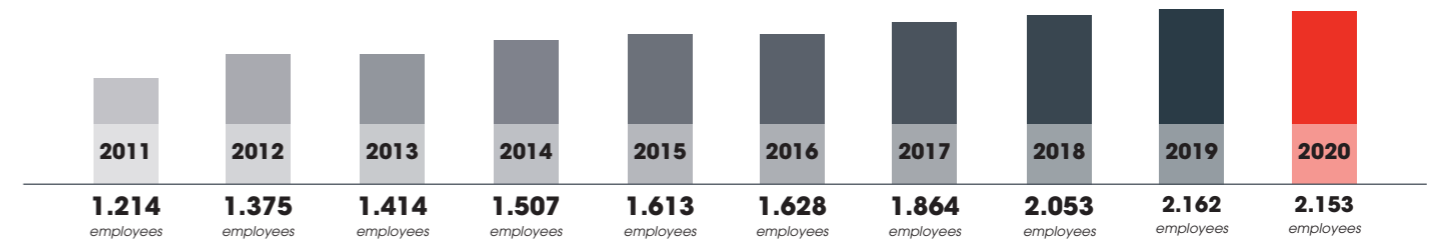
STAFF BY REGIONS

AMERICA
Staff: **907**
Offices: **25**

EMEA
Staff: **1.246**
Offices: **34**



EVOLUTION INTERNATIONAL STAFF



Source: **auren** 2020

COMMUNICATION

Digital strategy in companies has been a key factor during this crisis.



Spain-Israel Infrastructure Webinar+ Life Science and Foodtech Webinar, Oct 2020 & Nov 2020

India-Israel Infrastructure Summit Webinar, Oct 2020

Doing Successful Business in the "New Normal", Dec 2020

Podcast Channels- SoundCloud, Spotify, YouTube

Social media Presence



AUREN INTERNATIONAL

PRESENCE IN MORE THAN 70 COUNTRIES
AND 300 OFFICES AS A MEMBER OF ANTEA

EUROPE

Andorra
Austria
Belgium
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Finland
France
Germany
Greece
Hungary
Ireland
Italy
Luxembourg
Malta
Montenegro

Norway
Poland
Portugal
Romania
Russia
Serbia
Spain
Sweden
Switzerland
The Netherlands
Ukraine
United Kingdom

AMERICA

Argentina
Bolivia
Brazil
Canada
Chile
Colombia
Costa Rica
Dominican Republic
Ecuador
El Salvador
Guatemala
Honduras
Mexico
Panama
Paraguay
Peru
Uruguay
USA
Venezuela

MIDDLE EAST AND AFRICA

Algeria
Angola
Egypt
Israel
Jordan
Kenya
Kuwait
Lebanon
Mauricio
Morocco
Nigeria
Saudi Arabia
South Africa
Tunisia
Turkey
UAE

ASIA-PACIFIC

Australia
Bangladesh
China
India
Indonesia
Japan
Malaysia
New Zealand
Pakistan
Singapore
South Korea
Thailand
Vietnam



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